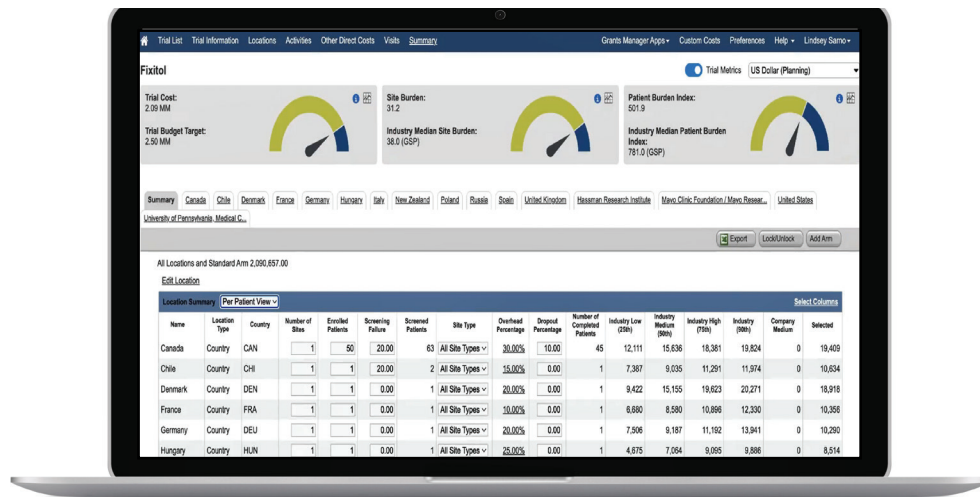


Rave Clinical Trial Financial Management



Rave Clinical Trial Financial Management (CTFM) pairs Rave Grants Manager Planning and Contracting with Rave Site Payments to power Sponsors and CROs with an end-to-end financial management solution. CTFM ensures financial visibility for all stakeholders throughout the entire study life cycle, from study budget planning to site budget negotiations and site payments.

Benefits

Rave CTFM enables:

Improved Operational Efficiencies

- Enable financial visibility for all study stakeholders in one place
- Leverage automated workflows, dashboards, and calculations that facilitate quicker site negotiation and site payment processes
- Ensure study timelines are met

Full Financial Transparency

- Gain full transparency throughout the study lifecycle
- Achieve complete visibility into the budgeting process through robust reporting and dashboards
- Provide sites with the financial transparency they need

Data Powered Decision Making

- Faster and smarter financial management through the unification of all study and financial data
- Utilize real-time financial data tracking and analytics to make faster, proactive decisions

Shifts Focus on Patients

- Lower site burden by streamlining site budget negotiations, invoicing, and site payment tracking
- Allow sites to spend less time on finances and more time conducting the study and focusing on patients

Features

Study Budget Planning

Rave Grants Manager Planning enables study budget build with benchmarks for therapeutic area and phase, geographical and site. The selection of different benchmarks allows for real-time scenario planning and provides a way to measure the burden on sites and patients during the study budget build process.

Site Budget Negotiation

Rave Grants Manager Contracting automatically pulls the budget template from Rave Grants Manager Planning. It then powers site negotiations with automated, transparent workflows, interactive dashboards, metrics, and tracking to enable quick and easy budget negotiations with the sites.

Accurate & On-Time Site Payments

Rave Site Payments handles complex budgets and payment terms in real time with automated cost calculations triggered by Rave EDC or any other EDC application. Streamlined and controlled payment approval queues and funding processes eliminate payment delays.

Site Portal

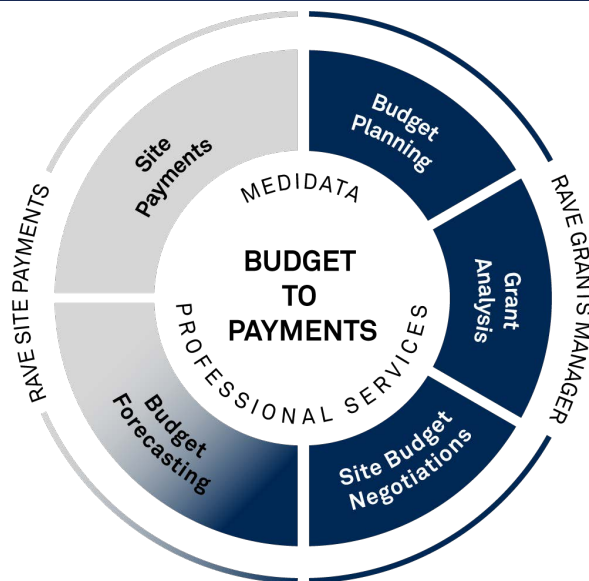
Medidata's site portal provides complete visibility into the budget negotiation and payment processes. Site portal dashboards, reports & auto-invoicing allow sites to conduct adequate financial planning, resulting in increased financial stability.

Data-Powered Reporting & Analytics

Unified data powers smart accrual tracking and forecasting enabling proactive financial decision making while obtaining complete visibility and meeting all compliance requirements.

Robust Global Invoicing

Rave Site Payments' global invoicing module reduces processing time and errors that automates and distributes electronic invoices.



The Medidata Advantage

Medidata Clinical Trial Financial Management connects Sponsors, CROs, and sites within a single access point for study budgeting, site budget negotiations, site payments, and reporting. This unified approach streamlines the study startup process ensuring timeline targets are met and sites experience a burden-free process. The connection of study and financial data throughout the study lifecycle powers data-driven decision-making, allowing for financial stability and confidence for all stakeholders. Better financial decision-making allows more focus on what matters most, the patient.

Medidata, a Dassault Systèmes company, is leading the digital transformation of life sciences.

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